

MINUTES OF SPECIAL MEETING
of the
CAMP VERDE SANITARY DISTRICT

The Board of Directors of the Camp Verde Sanitary District met in special session on Tuesday, July 20, 2010 at the District office, 155 N Montezuma Castle Hwy #11, Camp Verde, AZ at 4:30 pm. The public was invited to attend.

I. OPENING
a. Roll call

The meeting was called to order at 4:35 pm by Chairperson, Gregg Freeman. Also present were Chip Norton, Carol Rynearson and Dick Rynearson. Ben Bueler was absent.

II. UNFINISHED BUSINESS

- a. Discussion, consideration and possible approval of new Debt Service Levy amount and setting a date for a Public Hearing.

This item was tabled from the regular meeting held on July 8th. The attorney has determined that the annual principal payment includes the entire amount of the loan and not just the amount that has been drawn down. If it's determined that the remaining amount isn't needed the Board can release the funds back to WIFA and have the loan amortized again. No action was taken on this item. The funds will be reviewed in May and a determination will be made at that time as to whether money will be drawn down from the loan to make the payment or if the District has the funds to make the payment.

III. ADJOURNMENT

Chip made a motion to adjourn. Seconded by Dick the motion carried unanimously. The meeting stood adjourned at 5:00 pm.